

Ventura College Foundation
BOARD OF DIRECTORS MEETING
Thursday, December 20, 2018, 5:30 p.m.
Ventura Yacht Club / Ventura CA

MINUTES

A regular meeting of the Board of Directors of the above corporation was held on **Thursday, December 20, 2018 at 5:30 p.m.** at the Ventura Yacht Club in Ventura, CA. The purpose of this meeting was to conduct general business.

A quorum was declared present based on the presence of the following directors:

Directors Present (16): Bob Beilin, Damon Bell, Boomer Butler, Ken Collin, Ellyn Dembowski, Ruth Hemming, Kim Hoffmans, Anne King, Matt LaVere, Michael Montoya, Kristin Ockert, Michael Orman, Donna Santo, Eleanor Tillquist, Rob van Nieuwburg, Patricia Wendt

Directors Absent (4): Keith Barnard, Amy Cherot, Nicole Kreutz, Vanessa Luis,

VCF Staff Present (5): Jaimee Hanna, Julie Harvey, Susan O'Connell, Gerry Pantoja,
Cyndie Whitley

CALL TO ORDER

Board Chair Rob van Nieuwburg called the meeting to order at 5:30 pm.

WELCOME

Mr. van Nieuwburg welcomed board members and thanked Ellyn Dembowski and Ken Collin for cohosting the board holiday party.

APPROVAL OF ITEMS ON CONSENT AGENDA

- **MOTION:** Mrs. Dembowski moved that the Board of Directors approve the September 26, 2018 Board of Directors meeting minutes. Dr. Bell seconded. MSC.
- **MOTION:** Dr. Bell moved that the board approve Kristin Ockert as a Board Member. Dr. Hemming seconded. MSC
- **MOTION:** Dr. Hemming moved the board approve the creation of a fourth investment pool to match the investment strategy of pool one. Mr. Montoya seconded. MSC.

STUDENT SPEAKER

Mrs. King introduced student guest speaker Diego Kress. Mr. Kress shared his story with the board. He mentioned his parents were alumni at Ventura College and had even met while attending VC. Mr. Kress had originally wanted to be a chemical engineer, but once he began attending classes, he realized that was not his passion. He decided to major in business management instead. He stated that because the financial burden was lighter on him, he was

able to explore other classes to discover he enjoyed business more than engineering. He received the VC Promise his first year, and his younger brother is now a current VC promise student. Mr. Kress has utilized the textbook lending library and has recently applied for the VC Foundation scholarships. Mr. Kress claims programs the VC Foundation provides has been a financial relief for both himself and his parents. His goal is to work as an operations manager for an environmentally friendly company, or a company that gives back through their manufacturing process. Mr. Kress thanked the board for listening to his story, and for enabling him to graduate from Ventura College debt free.

SOCIAL MEDIA MOMENT:

Ms. Harvey shared instructions to the board on how to use social media to assist the VC Foundation in expanding community outreach. She explained how sharing, commenting, and liking posts on VC Foundation's social media statistically makes a difference and can reach far beyond the scope of everyday word of mouth conversations.

COMMITTEE, STAFF, AND ADMINISTRATIVE REPORTS

Board Chair: Mr. van Nieuwburg discussed the importance of the Marketplace to the existence of the VC Foundation.

- **MOTION:** Mrs. Dembowski moved that the Board of Directors approve the creation of a Marketplace Committee to assist in support for the marketplace. Dr. Hemming seconded. MSC.

Mrs. King reported on her conversation with attorney Martin Trupiano regarding marketplace advertising. Mrs. King further stated the need for improving Saturday business and traffic at the marketplace and encouraged the board to assist in building up the Marketplace business. Dr. Beilin suggested advertising to other non-profits that they may utilize space free on Saturdays.

College President:

Dr. Bell presented a handout of information and highlights about VC. He thanked the board for making him feel welcomed and he has enjoyed getting to know the board and staff over these past few months.

Executive Director:

Mrs. King reported that Josh Chancer has replaced trustee Stephen Blum, and has shown interest in the VC Foundation. Mrs. King shared that Sage Corporation is interested in exploring a district-wide gift. Mrs. King announced that Mr. Collin had presented the idea to have a non-boardroom get together. An example fellowship would be to get all board members to attend a sporting event on campus. Once a date can be determined, there will be an invite to a basketball game in January or February. Mrs. King informed the board that Guthrie Hall is not available on the date of the next board meeting scheduled in March. The VCF will have to find an alternate location to hold the Q3 Full board meeting. Suggestions are welcomed and

encouraged from the board. Mrs. King thanked those staff members that will be checking emails and phone calls during the holiday break.

SCHOLARSHIPS AND GRANTS COMMITTEE:

Dr. Hemming shared that the outlook for the Promise in the 2019 upcoming year will be positive and bring greater potential to serve students.

PROGRAM SUSTAINABILITY COMMITTEE:

Mrs. Dembowski highlighted several accomplishments for Programs. She shared news of the estate gift from Helen Yunker, the Agricultural program progress in the works thanks to Keith Barnard, Mr. Orman's support through his employer, and Mrs. Kreutz assistance with addition of a new scholarship this year. There are two upcoming house parties, and Mrs. Dembowski encouraged the board to host a house party as well. Mrs. King shared news of a diesel program gift from Gibbs Truck Centers and an estate gift from VC retired faculty, the late Frank Cavola.

FINANCE COMMITTEE:

Mrs. King reviewed the financial reports for quarter one. She briefed the board on the statement of financial position, statement of activity, variance report, and the budget vs. actuals. Dr. Hemming asked Mrs. King how satisfied she was with the 1st quarter overall. Mrs. King shared her concern with the Promise goal only at seven percent. Dr. Hemming, Mr. van Nieuwburg, and Patricia Wendt all immediately pledged \$1000 towards Promise to help bring the percentage up. Mrs. King shared that the VCF is still awaiting references for the CPA firm finalists.

AUDIT COMMITTEE:

Mr. Butler shared the good news that the 2018 audit passed and was accepted by the board of trustees.

INVESTMENT COMMITTEE:

Mr. Collin reported that although the market has been in flux, he has trust in Payden & Rygel to keep our investments in good standings.

STRATEGIC PLANNING COMMITTEE:

Dr. Hoffmans and Mr. Montoya reported they were excited to have Kristin Ockert on board and on the strategic planning committee. Dr. Hoffmans briefed the board on the revised mission statement and the upcoming Strategic Planning Committee forum to be held in February or March.

NOMINATING COMMITTEE:

Mr. LaVere shared his happiness in having Mrs. Ockert join the board. He also encouraged the board to bring any recommendation or suggestions of nominees to the committee for review. The committee is always looking for fresh candidates to help the board progress.

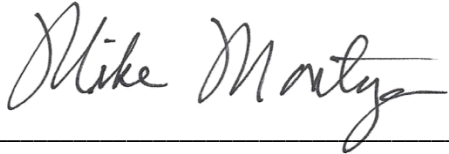
PERSONNEL COMMITTEE:

No report

ADJOURNMENT

- **MOTION:** Mrs. Dembowski moved to adjourn.

There being no further business, the meeting was duly adjourned at 6:27 pm.



Mike Montoya
Secretary, Board of Directors

February 27, 2019

Date

MINUTES TAKEN AND RECORDED BY SUSAN O'CONNELL.